



HOW TO BE GOOD WITH MONEY

Use this worksheet to figure out where your money is going, find out how much things are really costing you, and discover ways to make your money work for you - instead of living pay to pay.

I GET PAID

\$ _____

AFTER TAX

THAT'S

\$ _____ **WEEKLY**
 \$ _____ **FORTNIGHTLY**
 \$ _____ **MONTHLY**
 \$ _____ **YEARLY**

WHERE MY MONEY GOES

In this section, break down where your pay goes. Select the frequency in which you pay that expense, and see how much it's really costing you.

Note: The percentages mentioned are purely guidelines, so if they don't suit your lifestyle right now, that's ok - just work your way towards them over time.

DAILY EXPENSES

List your everyday costs related to your survival, like rent, food, power, water, petrol etc. (P.S. Things like Netflix go in the 'Nice Things' section further down)

Your daily expenses should be sitting at 60% or less of your take home pay. Use the formula below to workout how much of your pay is being eaten up by bills.

$$\frac{(\$TOTALEXPENSES)}{(\$TAKEHOMEPAY)} = \$ \text{_____} \times 100 = \text{MY DAILY EXPENSES ARE } \text{_____} \% \text{ OF MY TAKE HOME PAY.}$$

_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y

_____	\$ _____	W	F	M	Y	% Term _____
_____	\$ _____	W	F	M	Y	% Term _____
_____	\$ _____	W	F	M	Y	% Term _____
_____	\$ _____	W	F	M	Y	% Term _____
_____	\$ _____	W	F	M	Y	% Term _____
_____	\$ _____	W	F	M	Y	% Term _____
_____	\$ _____	W	F	M	Y	% Term _____
_____	\$ _____	W	F	M	Y	% Term _____
_____	\$ _____	W	F	M	Y	% Term _____
_____	\$ _____	W	F	M	Y	% Term _____

DEBTS & MONEY OWED

Here's where you list all the money you owe in loans, credit cards, overdrafts etc.

List your debts from smallest to largest. This is the order you should pay them off.

Once you've finished paying off the smallest debt, put the regular payments you were making towards the next smallest debt. When the second debt has been paid off, put those monthly payments towards the next - and so on.

YOU'LL BE DEBT FREE IN NO TIME!

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NICE THINGS

These are the things not vital to your survival, but bring you enjoyment - like eating out, shopping, beauty treatments, books etc.

These expenses should not extend past 10% of your take home pay.

To work out how much that is, use this formula:

$(\$TAKEHOMEPAY) \times 0.1 =$
\$ _____

_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y
_____	\$ _____	W	F	M	Y

SAVINGS

You should be squirrelling away around 10% of your take home pay.

WHICH IS = $(\$TAKEHOMEPAY) \times 0.1 =$ \$ _____

Have bad money habits that stop you from saving as much as you'd like?
Here's 7 tips to save money: bit.ly/money-habits

SAVING

\$ _____
A WEEK IS

\$ _____
OVER A FORTNIGHT

\$ _____
OVER A MONTH

\$ _____
OVER A YEAR

EMERGENCY FUNDS

This is the money you should have saved in case of an emergency (doctor, vet, car, job etc.). 20% of your take home pay should go towards your emergency funds.

20% OF MY TAKE HOME PAY IS = $(\$TAKEHOMEPAY) \times 0.2 =$ \$ _____

You can also use this money to pay your debts off faster (just make sure you keep a minimum balance of \$1,000 at all times).

Don't have \$1,000 lying around?

Here's a big list of money-making ideas:
bit.ly/money-making-ideas

INVESTMENTS & RETURNS

These will be things like shares, stocks, bonds, anything that gives you a return on your money.

Investments should come after you've tackled your debts and have your \$1,000 emergency stash sorted.

_____	\$ _____	Returns	%	\$ _____	W	F	M	Y
_____	\$ _____	Returns	%	\$ _____	W	F	M	Y
_____	\$ _____	Returns	%	\$ _____	W	F	M	Y
_____	\$ _____	Returns	%	\$ _____	W	F	M	Y
_____	\$ _____	Returns	%	\$ _____	W	F	M	Y
_____	\$ _____	Returns	%	\$ _____	W	F	M	Y

Don't have any investments yet? Sharesies is an investment platform built specifically for newbies. It's cheap as chips too - the minimum buy in is \$5. Learn more about Sharesies here: bit.ly/sharesies-review

